



October 25th, 2006

Strong profitability of the new media business segment Net earnings are impacted by non-recurring items and significant investments

| (Thousand €) | HY 06 Reported | HY 06 Proforma * | HY 05 Reported |
|------------------------------|-------------------|---------------------|-------------------|
| Revenues | 8 433 | 9 045 | 4 721 |
| EBIT | 285 | 398 | 401 |
| Operating margin | 3,4% | 4,4% | 8,5% |
| Net earnings before goodwill | 73 | 157 | 407 |
| Net margin | 0,9% | 1,7% | 8,7% |

* Panoramic consolidated over 6 months

Group's profitability profile

While the Company's new media business segments recorded a very strong growth rate, 1st half net earnings were impacted by non-recurring items and significant investments mainly due to the:

- Relocation of the Company's operating sites on one single site in Boulogne Billancourt,
- Launch of two new sites, Jeux365.fr et Sport365.fr (version 2.0 of Sporever.fr) followed by an on-line advertising campaign,
- Creation of a joint venture with world leader Hachette Filipacchi Media dedicated to the production of wireless multimedia services,
- Integration of the last two acquisitions (SportLab and Panoramic) respectively carried out in november 2005 and april 2006,

Operating margin per segment

- The negative profitability of the print business (which accounts for 32% of the Company's revenues over the first half) mainly explains the decrease in the Company's profitability during the period. It is due to launch costs of new editions and a negative seasonality impact.
- The consulting business (21% of the Company's revenues) generates a somewhat weak profitability (3%), but represents a decisive asset to enhance the Company's positioning around its core business. It helps improve customer acquisition and retention of key accounts which can become advertisers over the web.
- The two other business segments, internet and wireless services, which account for a large part of the Company's growth, feature high operating margins, above 15%, a figure in line with the Group's profitability objective. This evolution is noteworthy as far as the Company's outlook is concerned since the new media share of total revenues is strongly rising:
 - o The wireless services business (23% of revenues) posts a 15% operating margin,
 - o The internet business (24% of revenues) posts a 20% operating margin.

Lastly, on a pro forma basis, revenues from photo agency Panoramic represent 12% of the Company's total revenues. During the first half, Panoramic posted a 15% operating margin which exceeded expectations.

Outlook

Profitability in the second half should significantly be enhanced compared to the first half, thanks to less non recurring items and a profitable print business. The stronger growth and rising profitability of the new media segment should further improve the Company's operating performance. By the end of



2006, three business segments out of five will generate operating margins close to or exceeding 20%, which represent the Company's normalized objective announced during its I.P.O..

Groupe Sporever is the leading new media company in France dedicated to meeting the needs of the sports' fans, anytime, anywhere. Among its properties, the Company owns and operates the country's n°1 soccer site, Football365.fr, and a leading multisports' site, Sport365.fr. Groupe Sporever is listed on the Alternext market of the Paris Stock Exchange (code ALSPO).

Groupe Sporever - code Isin FR0010213215

Contact : Jacques-Henri Eyraud

Tél. +331 49 11 64 00

Jh.eyraud@sporever.fr

Listing Sponsor : SG Securities

*C*hristian *V*iguié *C*onseil

Tél : + 33 (0)6 85 05 49 91